

New ISA Subscription Limits for 2011-12 Tax Year

The annual ISA subscription limit for the 2011-12 tax year has been increased. From the 6th April 2011, you will now have an annual allowance of £10,680 which can be subscribed to a Stocks & Shares ISA. Alternatively, you could invest £5,340 into a Stocks & Shares ISA and £5,340 into a Cash ISA.

That means a married couple will now be able invest £21,360 in the ISA tax free wrappers for the 2011/12 tax year.

The annual allowance has been increased from £10,200 in line with inflation (measured via the Retail Prices Index) so that the amount you are permitted to save each year is not diminished by the effects of inflation. In addition, it is intended that the annual allowance will be increased in line with inflation every year from now on.

If you would like more information on the new ISA subscription limits and how these could be beneficial to include in your financial plan, please call Jim Cooper on 01628 762694 for a no obligation initial discussion.

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We are entered in the FSA's register under reference 503687. www.fsa.gov.uk/register

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