



Town gets a boost as firms join forces

Two Reading-based pension firms have joined forces to fashion the UK's leading pension and employee benefits service.

Xafinity (a consultancy firm) has recently paid an undisclosed amount and bought out fellow pension administration provider Hazell Carr situated in Kings Road.

Tim Robinson (Xafinity's Chief Executive) will lead the group and is already talking of revenues in excess of £125m with the company employing more than 1,500 staff in the UK.

The headquarters of Hazell Carr are to be incorporated into Xafinity's head office in Greyfriars Road. This is all seen as good news for Reading due to both Xafinity and Hazell Carr being major operations in the town.

Hazell Carr has a reputation of innovation after bringing a wide range of services to the market, all of which will it can offer to the clients of the combined business. Made up of three divisions, The Xafinity Group specialise in consulting, software, training and business outsourcing services.

The purchase of Hazell Carr strengthens Xafinity's presence nationwide with Hazell Carr's client service teams continuing to occupy their bases in Reading, Stirling and Cardiff. David Carr and Graham Hazell (Hazell Carr founders) will remain as acting consultants to the Xafinity Board to ensure the integration runs smoothly, leaving at the deal's completion.

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