

Reading commercial property in demand

Commercial property in Reading is in demand, according to property specialists in the area.

Robert Half International, the finance recruitment specialists, have moved into new office space in the centre of the Berkshire town, icBerkshire reports.

Campbell Gordon and Colliers CRE acted on behalf of the Landlord Prudential to sell the office space for £25.50 per sq metre.

This is the highest rent paid by a company since 2001, when Hutchison 3G paid £27 per sq metre for commercial property in Great Brigham's Mead.

Associate at Campbell Gordon Duncan Campbell comments that prime stock in Reading has increased by 15 per cent over the past two years.

“This rental growth is primarily due to a lack of supply of grade A stock in the town centre. In addition, demand, after being static for a long time, is now rising too,” he remarks.

Estate agents Atlantis, based in Reading, have reported the buy-to-let market in the area is showing no signs of a downturn, icBerkshire notes.



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