

Server firm to move into Bracknell property

It has been announced that Foundry Networks, the IT firm, is to move into new commercial property in Bracknell.

The company from San Francisco has stated that it has taken out a 5-year lease on Unit 4 in Bracknell Beeches, reports Property Mall.

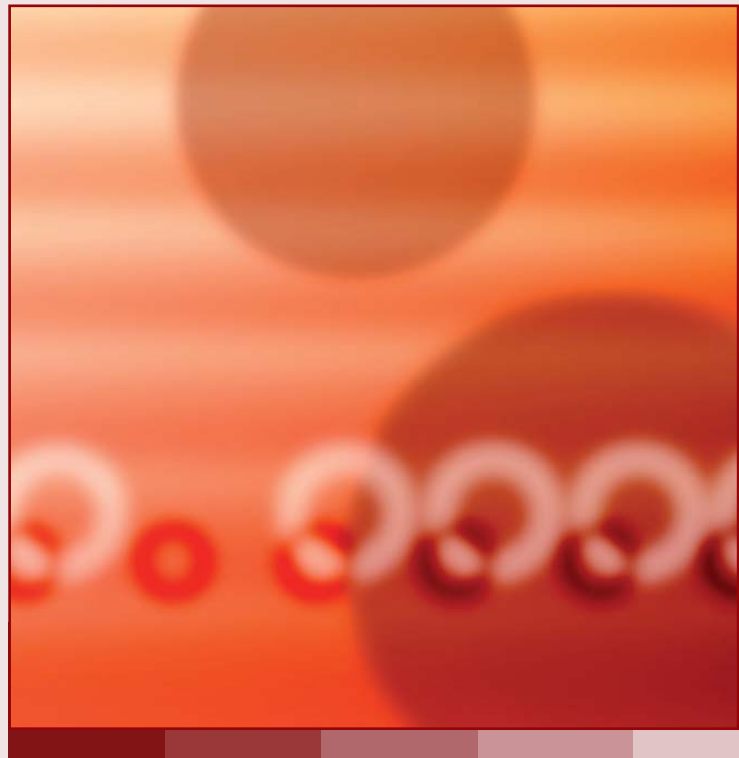
Such a move follows the finish of the company's lease at RSA House, which is also in the area, the publication stated.

A new deal was sought with the advice and negotiating power of NB Real Estate and under the new lease there is set to be a one year rent-free period.

In addition, there is a tenants only break clause at the end of the third year, while the rent will come to £22 per sq ft, Property Mall added.

Foundry networks specialises in servers and switches for IT networks.

Earlier this month, an internet firm - 1&1 Limited - recently stated that it is to take on property in Slough.



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